



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 1, 2004  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,851	\$ 5,884	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	59	15,390	15,390	27,735
Total Operating Balance .....	\$ 4,910	\$ 21,274	\$ 21,274	\$ 34,960

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 34	\$ 34	\$ 3,726	Commodity Credit Corporation programs ..	\$ 21	\$ 21	\$ 19,252
Commodity Credit Corporation programs ..	54	54	6,452	Defense Vendor Payments (EFT) .....	366	366	115,942
Customs and Certain Excise Taxes .....	82	82	13,287	Education Department programs .....	226	226	39,046
Deposits by States:				Energy Department programs .....	191	191	12,924
Supplemental Security Income .....	0	0	2,338	Federal Employees Insurance Payments ..	124	124	20,287
Unemployment .....	16	16	7,718	Fed. Highway Administration programs ...	21	21	12,805
Education Department programs .....	68	68	9,165	Federal Salaries (EFT) .....	802	802	65,757
Energy Department programs .....	41	41	3,395	Food and Nutrition Service (misc) .....	31	31	12,097
Estate and Gift Taxes .....	110	110	11,937	Food Stamps .....	26	26	10,385
Federal Reserve Earnings .....	0	0	10,772	GSA programs .....	379	379	9,196
Foreign Deposits, Military Sales .....	589	589	5,282	Health and Human Services Grants (misc)	233	233	35,524
FTD's Received (Table IV) .....	2,167	2,167	256,764	Housing and Urban Development programs	1,896	1,896	27,268
Housing and Urban Development programs	72	72	5,282	Interest on Treasury Securities .....	450	450	65,292
Individual Income and Employment				Justice Department programs .....	5	5	6,799
Taxes, Not Withheld .....	338	338	74,088	Labor Dept. prgms (excl. unemployment) .	57	57	6,591
Interest recd from T&L Depositories .....	1	1	68	Medicaid .....	1,134	1,134	86,948
Justice Department programs .....	5	5	2,254	Medicare .....	4,148	4,148	148,086
Postal Service .....	354	354	50,350	NASA programs .....	78	78	6,219
Public Debt Cash Issues (Table III-B) ....	68,547	68,547	2,340,375	Postal Service Money Orders and Other ..	130	130	24,838
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	70,842	70,842	2,083,638
Air Transport Security Fees .....	18	18	775	Social Security Benefits (EFT) .....	219	219	188,058
Railroad Unemployment Ins. ....	72	72	161	Temporary Assistance for Needy			
				Families (HHS) .....	36	36	9,264
				Unemployment Insurance Benefits .....	151	151	24,981
				Veterans Affairs programs .....	79	79	9,222
				Other Withdrawals:			
				Civil Service Retirement (EFT) .....	3,460	3,460	23,894
				Federal Railroad Admin. ....	163	163	878
				HHS Deposit Fund Transfers to States ..	1/158	158	609
				IRS Tax Refunds Business (EFT) .....	331	331	19,324
				Military Active Duty Pay (EFT) .....	3,039	3,039	33,378
				Military Retirement (EFT) .....	2,712	2,712	18,774
				Pmt. to Internat'l Development Assn. ...	209	209	643
				Railroad Retirement (EFT) .....	679	679	4,720
				Supple. Security Income Benefits (EFT) .	1,565	1,565	10,709
				Thrift Savings Plan Transfer .....	143	143	10,855
				Veterans Benefits (EFT) .....	1,916	1,916	13,135
				Unclassified .....	1,315	1,315	150,369
Total Other Deposits .....	90	90	12,063	Total, Other Withdrawals .....	15,691	15,691	389,645
Change in Balance of Uncollected				Transfers to Depositories .....	0	0	274,718
Funds (closing balance \$131) .....	-5	-5	-11	Total Federal Reserve Account .....	97,334	97,334	3,704,783
Transfers from Depositories .....	23,736	23,736	887,105	Tax and Loan Note Accounts:			
Total Federal Reserve Account .....	96,301	96,301	3,702,410	Transfers to Federal Reserve Account			
Tax and Loan Note Accounts:				(Table V) .....	23,736	23,736	887,105
FTD's Received (Table IV) .....	8,405	8,405	584,710	Total Withdrawals (excluding transfers) .....	\$ 97,334	\$ 97,334	\$ 3,430,066
Transfers from Federal Reserve Account				Net Change in Operating Cash Balance ....	\$ -16,364	\$ -16,364	\$ -30,050
(Table V) .....	0	0	274,718				
Total Tax and Loan Note							
Accounts (Table V) .....	8,405	8,405	859,428				
Total Deposits (excluding transfers) .....	\$ 80,970	\$ 80,970	\$ 3,400,016				

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 1, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 67,852	\$ 67,852	\$ 1,774,351
Regular Series	\$ 66,348	\$ 66,348	\$ 1,745,589	Notes	0	0	225,785
Cash Management Series	0	0	94,002	Bonds	0	0	12,498
Notes	0	0	430,782	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	29	29	1,283	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	54	54	6,499
Nonmarketable:				Government Account Series	150,644	150,644	20,101,045
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	33	33	5,815	State and Local Series	2,936	2,936	58,840
Interest Increment	676	676	4,243	Other	0	0	365
Government Account Series	143,832	143,832	20,190,545				
Domestic Series	0	0	75				
Foreign Series	0	0	950				
State and Local Series	2,342	2,342	65,591				
Other	0	0	321				
Total Issues	\$213,259	\$ 213,259	\$ 22,556,271	Total Redemptions	\$221,486	\$ 221,486	\$ 22,216,749
				Net Change in Public Debt Outstanding	\$ -8,226	\$ -8,226	\$ 339,522

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$213,259	\$ 213,259	\$ 22,556,271
Premium on New Issues	0	0	224
Discount on New Issues:			
Bills (-)	176	176	4,844
Bonds and Notes (-)	0	0	-1,844
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,832	143,832	20,190,545
Interest Increment on United States Savings Securities (-)	676	676	4,243
Inflation - Indexed Securities Increment	29	29	1,257
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	68,547	68,547	2,340,375
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	221,486	221,486	22,216,749
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	150,644	150,644	20,101,045
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 70,842	\$ 70,842	\$ 2,083,638

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,133	\$ 11,133	\$ 742,097
Individual Estimated Income Taxes	24	24	740
Railroad Retirement Taxes	7	7	2,093
Excise Taxes	19	19	32,175
Corporation Income Taxes	36	36	89,023
Federal Unemployment Taxes	10	10	1,913
Estate and Gift Taxes & Misc IRS Rcpts.	4	4	341
Change in Balance of Unclassified Taxes	122	122	138
Total	\$ 11,356	\$ 11,356	\$ 868,519
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	35	35	16,445
Collector Depositories	2,132	2,132	240,319
Tax and Loan Accounts	8,405	8,405	584,710
Inter-agency Transfers	784	784	27,045

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,175,238	\$ 4,176,874	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,947,603	2,954,194	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,122,842	7,131,068	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,170	42,022	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	116	116	116	265
Total Public Debt Subject to Limit	\$ 7,080,274	\$ 7,088,648	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 177	\$ 205	\$ 12,007	\$ 15,390
Deposits:				
Taxes Received (Table IV)	7	65	8,333	8,405
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	177	205	17,666	18,049
Depository Initiated	1	12	2,674	2,687
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Closing Balance Today	\$ 6	\$ 53	\$ 0	\$ 59

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 6	\$ 129,312
Business	449	449	34,351